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State to hold workshop on community redevelopment programs

SPRINGFIELD, Mo. -- The Missouri Department of Economic Development (DED) will hold an informational workshop in Springfield next weekend regarding state programs that can provide technical assistance or help offset the costs involved with several aspects of community redevelopment.

The workshop will be held from 1 - 4 p.m. Saturday, October 13, at the Mid-America Cancer Center, 2055 S. Fremont in Springfield. DED staff will present information on the Neighborhood Preservation Act, Historic Tax Credit, Main Street, Community Development Corporation and Brownfield Redevelopment programs.

The Neighborhood Preservation Act provides an incentive to rehabilitate owner-occupied housing or to construct new owner-occupied homes located in distressed communities or defined census blocks within the state of Missouri. The state Historic Tax Credit Program authorizes state tax credits for the rehabilitation of historic properties in Missouri. The purpose of the Brownfield Redevelopment Program is to provide incentives for the redevelopment of commercial/industrial sites that have been abandoned or underutilized due to contamination caused by hazardous substances.

The Missouri Main Street Program provides technical assistance to communities to help economically and physically revitalize their downtown areas.

The Community Development Corporation (CDC) Program provides financial support and technical assistance to Community Development Corporations to help economically disadvantaged communities become more productive and self-sufficient. The program aims to assist CDCs and Community Banks carry out projects that develop affordable housing, encourage participation in community organized efforts, provide vital social services and sponsor community economic development projects.

Immediately following the workshop, staff will provide technical assistance to those who would like help in filling out Neighborhood Preservation Act applications.

For more information about the workshops, contact DED's Community Development Group at (573) 522-8004.